

DaVinci Financial Designs LLC (referred to as us, we, DaVinci and, with respect to your registered investment adviser, "Adviser"). We are registered with the Securities and Exchange Commission as an investment advisor firm. We have a network of advisers who offer a wide array of investment advisory services including, but not limited to, financial planning and asset management services.

This relationship summary will explain the services we offer, how we charge, and potential conflicts of interest that exist when we provide our services. To help you research firms and financial professionals, access free and simple tools at [Investor.gov/CRS](https://Investor.gov/CRS), which also provides educational materials about broker dealers, investment advisers, and investing.

### **What investment services and advice can you provide me?**

Our advisers offer investment advisory services which include financial planning, and investment products such as stocks, bonds, mutual funds, exchange-traded funds (ETFs), annuities, and alternative investments to retail investors. However, the range of investment options available may differ depending on the licenses your adviser holds and specific account programs may have explicit requirements or investment minimums.

We encourage you to ask your adviser whether any investment limitations or account requirements apply. If your adviser offers you both advisory and brokerage services, your adviser will inform you of what he or she offers and investment recommendation or advice and whether that is part of an advisory or brokerage service.

There are key differences between advisory and brokerage services in which we can offer you to help with your investments. Please carefully consider which types of accounts and services below are right for you.

#### **Advisory Services**

- Your adviser will help develop a comprehensive financial plan taking into consideration your financial goals, time horizon, and risk tolerance and then will design a strategy to reach your goals. A component of that plan can be an investment strategy that has a range of products such as wrap fee programs, non-wrap fee programs, mutual fund asset allocation programs, access to third party investment managers, and other custom advisory services.
- You will typically grant us discretion to buy and sell investments in your account without asking your permission in advance. You may limit our discretion by placing reasonable restrictions on purchasing certain types of securities. When choosing a third party manager, you will be granting discretion to that investment manager.
- As part of our standard services, your adviser will monitor your accounts and specific investments on an on-going basis to ensure that they align with your investment goals. Typically, your adviser will review your plan and investment strategy with you at least annually, unless your requested services are limited in scope.

#### **Brokerage Services**

- We also offer certain brokerage services through our affiliation with LPL Financial Services ("LPL"). All of our advisers are also registered representatives of LPL and as such may also offer you certain brokerage services and investment products through that registered broker dealer. As a result, you will receive similar disclosure documents from LPL relating to those brokerage services and products. You should understand the key differences between brokerage and investment advisory services.

**For additional information**, please see our Form ADV Part 2A and Appendix 1 (with special emphasis on Items 4, 7, and 16 of Form ADV Part 2A or Items 4.A. and 5 of Appendix 1) - [Disclosure Brochures](#).

#### **Questions To Ask Your Adviser**

- **Given my financial situation should I choose an investment advisory service, a brokerage service, or both? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience including licenses, education, and qualifications?**

## **What Fees Will I Pay?**

Fees and costs affect the value of your account over time. Subject to certain asset levels, account minimums and other requirements of some account types, you will negotiate your fees paid to us. Typically, you will pay a flat annual fee for financial planning and consulting services. For our wrap fee programs, you typically pay an ongoing quarterly fee which is a percentage of your total advisory account value (i.e., an asset based fee). Fees associated with the wrap fee program will include most transaction costs and fees to custodian of these assets, and therefore are higher than a typical asset-based advisory fee. The amount you pay DaVinci generally does not vary based on the type of investments we select on your behalf. You pay our quarterly fee even if you do not buy or sell securities. These asset-based fees will be deducted from your account and reduce your account value. Also, the more assets you have in an asset based fee account, the more you will pay us in fees; therefore, we have an incentive to encourage you to increase the assets in your account. Generally, your asset based fee percentage will drop as the size of your total account balances increase over certain levels.

Some investments, such as mutual funds and ETFs, impose additional fees that will reduce the value of your investments over time. Those fees may include fund expenses and surrender charges. You may also pay other fees to the custodian of your assets. These include, but may not be limited to, fees for wire transfers, stop payments, IRA maintenance, duplicate check or statement copies, overnight deliveries, returned checks, and asset transfers.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information is included in our **Form ADV Part 2A (Items 5.A., B., C., and D)** - [Disclosure Brochures](#)

## **Questions To Ask Your Adviser**

- **Help me understand how these fees and costs might affect my investments.**
- **If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

## **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, many of our IARs are also registered representatives of a broker-dealer or insurance agents licensed with an insurance company. Through the broker-dealer and/or insurance company, our IARs can offer commission-based products for which they receive additional compensation. This additional compensation causes a conflict of interest as they have an incentive to solicit commission based products. These arrangements and other potential conflicts of interest are discussed in our [Disclosure Brochures](#).

## **How Does My Advisor Make Money?**

Our Advisers are compensated through salaries and/or a portion of revenue we receive for the advisory services we provide. The portion paid to your Adviser generally does not vary based on the type of investments they recommend. As an independently owned investment adviser, our owner also receives compensation based on the revenues generated by our firm for its advisory services. However, as described above, several of our Advisers are also registered representatives of a broker-dealer and some are also independent insurance agents. When acting in these capacities, they will earn commissions.

## **Questions To Ask Your Adviser**

- **How might your conflicts of interest affect me, and how will you address them?**

## **Do you or your financial professionals have legal or disciplinary history?**

We have no legal or disciplinary events to disclose to you regarding our firm or any of our Advisers. We invite you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our Firm and IARs. [investor.gov/CRS](http://investor.gov/CRS)

## **Questions To Ask Your Adviser**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**
- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?**

## **More Detailed Information**

For more information about us or to request a copy of this relationship summary please contact us at (803) 741-0134, and please refer to our Firm Brochure and Wrap Fee Program Brochure on [www.Investor.gov/CRS](http://www.Investor.gov/CRS). You may also find additional information on our website at [www.DavinciFinancialDesigns.com](http://www.DavinciFinancialDesigns.com).